
TALON PETROLEUM LIMITED | STATEMENT OF VALUES

Talon Petroleum Limited (**'the Company'**) is a junior ASX-listed oil and gas explorer focused on delivering long-term shareholder value through its UK North Sea strategy.

Our primary objective is to deliver maximum shareholder value through profitable growth and the development of stable and sustainable projects whilst acting lawfully, ethically and responsibly.

The Company will pursue operational and commercial excellence by using best practice approaches in our decision-making process focusing on continuous development, accountability and teamwork in all aspects of our business. A key attribute to this approach is maintaining responsible long-term management.

In order to achieve these goals, we will ensure our employees and business partners have the appropriate skills and resources to perform their work effectively and efficiently and that all stakeholders (including investors, suppliers and regulators) are aware of the Company's values and our intention to uphold them. We will foster an open and supportive environment in all activities and relationships, and make sure that our senior executives demonstrate and reinforce our values in all aspects of our business and in all interactions with staff to perform their work effectively, efficiently and safely and to minimise the impact of the Company's activities on the environment and communities within which we operate.

We believe that our pursuit of these goals will cement a positive reputation for Talon Petroleum in the community as a reliable, responsible and ethical organisation.

Commitment to values

The Company is committed to conducting all of its business activities in accordance with the above stated values. The Board will ensure that all employees are given appropriate training on the Company's values and senior executives will continually demonstrate and reinforce such values in all interactions with staff.

Talon Petroleum Limited

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